

October 29, 2021

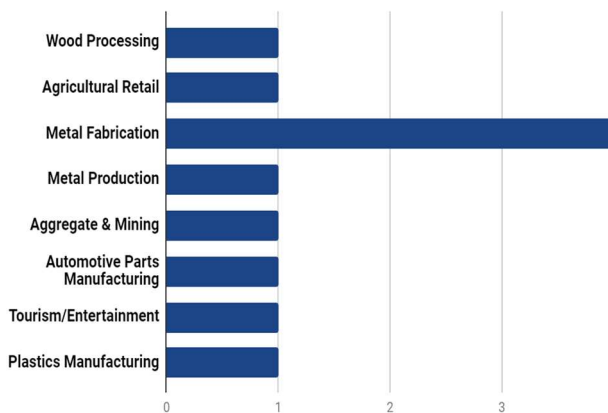
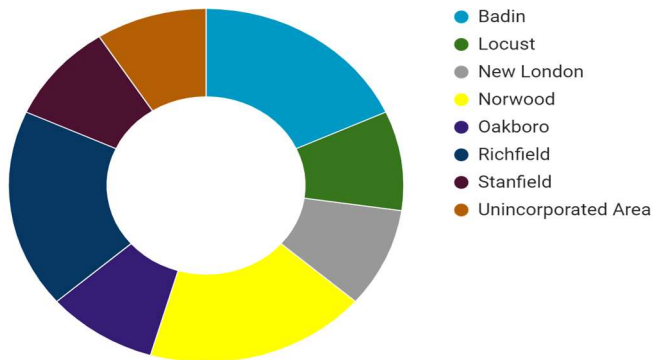
Economic Development Update

There were no new active projects added in the past 30 days. The current number of projects with activity in the past six (6) months is eleven (11).

Staff responded to one (1) Request for Information (RFI) in the past 30 days. The RFI was generated by the Economic Development Partnership of North Carolina (EDPNC).

EDC staff made four (4) existing industry visits in the past 30 days.

Below please find a couple charts with the locations under consideration and the industry type for the active projects:



Building & Land Use Trends

Residential and commercial building activity in Stanly County during the 1st quarter of FY 21-22 has increased as compared to the 1st quarter of last fiscal year.

A summary of the key points is as follows: (1) new home construction permits are trending much higher; (2) overall building permits are trending higher; and (3) new active project leads in economic development have declined.

| Indicator | July-Sept (FY 20-21) | July-Sept (FY 21-22) | % Diff. |
|---|-------------------------|-------------------------|------------|
| New Active Leads in EDC | 5 | 2 | -60% |
| Site Visits and/or Prospect Follow-Up for EDC | 19 | 17 | -11% |
| Existing Industry Visits | 11 | 10 | -9% |
| Building Permits Issued | 1,349 | 1,505 | 12% |
| New Home Construction Permits | 79 | 145 | 84% |
| Total Permit Value (\$ millions) | \$25.07 | \$45.99 | 83% |

Upcoming Meetings & Events

| | |
|----------------------|--|
| Regular BOCC Meeting | Monday, November 1 6:00 PM Gene McIntyre Room |
| Veterans Day Holiday | County Offices Closed Thursday, Nov 11 |
| Regular BOCC Meeting | Monday, November 15 6:00 PM Gene McIntyre Room |